

THE CENTRAL GOODS AND SERVICES TAX ACT, 2017

ANNUAL RETURN UNDER GST

Presented by:

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INTRODUCTION

1. Annual Return – Form GSTR 9 and GSTR-9A for persons opting Composition Scheme.
2. Notification No-39/2018 (Central Tax) Dated 04.09.2018 (old) and latest notification 74/2018 CT dated 31.12.2018.
3. 6 Parts
4. 19 Tables
5. 93% of tax Payers are having turnover less than 5 Crores.

Press release dated 21.07.2018

DETAILS TO BE PROVIDED IN GSTR-9- **ANNUAL RETURN**

| S.NO | Parts of the GSTR-9 | Information Required |
|------|---------------------|---|
| 1. | Part-I | Basic details of the taxpayer. This detail will be auto- populated. |
| 2. | Part-II | Details of Outward and Inward supplies made during the financial year (FY). |
| 3. | Part-III | Details of ITC for the Financial Year. |
| 4. | Part-IV | Details of tax paid as declared in returns filed during the FY. |
| 5 | Part-V | Particulars of the transactions for the previous FY declared in returns of April to September of current FY or up to the date of filing of annual returns of previous FY whichever is earlier. |
| 6 | Part- VI | Other Informations comprising details of: |

CONTD.....

1. Particulars of Demands and Refunds
2. Information on supplies received from composition taxpayers ,
 - deemed supply under section 143 and
 - goods sent on approval basis.
3. HSN wise summary of outward supplies.
4. HSN wise summary of Inward supplies.
5. Late fee payable and paid

Ques. Who has to furnish annual return?

Ans. Every registered person

Other than

- **Input Service Distributor**
- **Tax Deductor**
- **Tax collector and**
- **casual taxable person**

[Sec 44 Read with Rule 80]

Ques. What is the due date to furnish annual return?

Ans. 30th June 2019 for the financial year 2017-18

[Sec 44 Read with Rule 80]

Ques. Whether a supplier whose registration has been cancelled during 2017-18 need to file Annual return?

Ans. Yes

Ques. Whether a registered person having NIL turnover during July 2017 to March 2018 need to file Annual return?

Ans. Yes, even if his inward and outward supplies are NIL, then also he is to file Annual return. He should have claimed any credit, refund, any demand pending and liability for late fee.

Ques. Whether a registered person if opted composition during the year whether to file GSTR-9 or GSTR-9A.

Ans. He will be required to file both GSTR 9 and GSTR 9A.

Ques. Is annual return and final return same thing?

Ans. No. Final return (Form 10) has to be filed only by those taxpayers whose registration is cancelled.

[Final Return Sec 45]

Ques. What are the consequences of delay in filing of annual return?

▪ Ans. Late fees shall be payable @ Rs 200 per day (Rs 100 CGST and Rs 100 SGST) subject to maximum of 0.50% of turnover in a state (.25% each in CGST and SGST) .

- Proper Officer may issue notice for submission of Annual Return.**
- Penalty upto to Rs. 25,000/- may be levied under general clause.**

[Sec 47]

Ques. Any additional compliance for person required to get his accounts audited?

Ans. He shall submit

- Annual return [Form 9]
- Copy of audited annual accounts
- Reconciliation statement [Form 9C]

[Sec 44 Read with Rule 80]

Ques. For whom Form 9A is applicable?

Ans. Form 9A is applicable for composition taxable person.

[Rule 80]

IMPORTANT INSTRUCTIONS

1. The details for the period between **July 2017 to March 2018** are to be provided in the Annual return for 2017-18
2. It is **mandatory** to file all Form **GSTR-1** and Form **GSTR-3B** for the financial year 2017-18 **before filing the Annual return.**
3. The **additional liability** for the F.Y. 2017-18 not declared in Form GSTR-1 and GSTR-3B **may be declared in the Annual return.**
4. At the end of the Annual return an **option to pay any additional liability** declared in the Annual return in **Form DRC-03** is available and the taxpayer can select “Annual return” in the drop down provided in Form DRC-03

CONTD.....

5. The **additional liability** can be **paid by cash only** in Form DRC-03 and cannot be adjusted against ITC.
6. At the end of GSTR-9 and GSTR-9A, in the notification, instructions to fill each line of the form are written.
7. Apart from that figures are appearing Auto Populated in GSTR9 and GSTR 9A.
8. Some Auto Populated figures cannot be changed such as taxes paid by the supplier and ITC appearing in GSTR 2A.
9. However, other figures can be changed depending upon the actual figures as per profit and loss account and the balance sheet of the registered person.

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from and in case of any reduction in output tax liability the benefit thereof has been/ will be passed on to the recipient of supply.

Place

Date

Signature

Name of Authorised Signatory

Designation/ Status

FORM GSTR-9

ANNUAL RETURN

| Pt. 1 | | Basic Details |
|-------|------------------------|---------------|
| 1 | Financial Year | |
| 2 | GSTIN | |
| 3A | Legal Name | |
| 3B | Trade Name (if any) | |

| | | | | | | | |
|--------|---|---------------|-------------|--------------------|----------------|------|-----------------------------|
| Pt. II | Details of Outward and inward supplies made during the financial year | | | | | | |
| | | | | | | | (Amount in Rs. in all tabs) |
| | Nature of Supplies | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess | |
| | 1 | 2 | 3 | 4 | 5 | 6 | |

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IMPORTANT POINTS RELATING TO OUTWARD SUPPLY

1. Turnover in the Books for the period July 2017 to March 2018 matches with GSTR-1 and GSTR-3B

| Particulars | GSTR-3B | GSTR-1 | Books of Accounts |
|---------------------|---------|--------|-------------------|
| July to March, 2018 | 150000 | 150000 | 150000 |

Note: Auto Populated figures need not to be changed

2. Turnover in the Books for the period July 2017 to March 2018 does not match with GSTR-1 and GSTR-3B and therefore additional liability has been declared in the period April 2018 to September 2018. However, both GSTR-3B and GSTR-1 match with their respective figures.

| Particulars | GSTR-3B | GSTR-1 | Books of Accounts |
|---------------------|---------|--------|-------------------|
| July to March, 2018 | 100000 | 100000 | 150000 |
| Apr to Sept, 2018 | 50000 | 50000 | - |

Note: In Table 4 – Rs. 100000/- (Figure auto populated as per GSTR-1 is correct – No change required),
Table 10 – Rs. 50,000/- to be reported.

Contd.....

3. Turnover in the Books for the period July 2017 to March 2018 does not match with GSTR-1 and GSTR-3B and therefore additional liability has been declared in the period April 2018 to September 2018. However, both GSTR-3B and GSTR-1 do not match for individual months but aggregate of GSTR-3B and GSTR-1 matches till March 2019.

| Particulars | GSTR-3B | GSTR-1 | Books of Accounts |
|---------------------|---------|--------|-------------------|
| July to March, 2018 | 100000 | 150000 | 150000 |
| Apr to Sept, 2018 | 50000 | - | - |

Note: In Table-4 (Figure auto populated will be Rs. 150000/- (as per GSTR-1)- needs to be corrected as Rs. 100000/- (as per GSTR-3B) and in Table 10 – Rs. 50000/- to be reported.

Contd.....

4. Turnover in the Books for the period July 2017 to March 2018 does not match with GSTR-1 and GSTR-3B and therefore additional liability has been declared in the period April 2018 to March 2019. However, GSTR-3B and GSTR-1 do not match for individual months but aggregate of GSTR-3B and GSTR-1 matches till March 2019.

| Particulars | GSTR-3B | GSTR-1 | Books of Accounts |
|---------------------|---------|--------|-------------------|
| July to March, 2018 | 100000 | 75000 | 150000 |
| Apr to Sept, 2018 | 50000 | 75000 | - |

Note: In Table -4 figure auto populated will be Rs. 75000/- (as per GSTR-1) - needs to be corrected as Rs. 100000/- (as per GSTR-3B) and Rs. 50000/- (as per GSTR-3B) to be reported in Table -10.

Contd.....

5. Turnover in the Books for the period July 2017 to March 2018 does not matches with GSTR-1 and GSTR-3B. GSTR-3B and GSTR-1 do not match for individual months and although GSTR-1 on an aggregate matches with Books of Accounts but there is an additional liability to be paid in GSTR-3B.

| Particulars | GSTR-3B | GSTR-1 | Books of Accounts |
|---------------------|---------|--------|-------------------|
| July to March, 2018 | 100000 | 75000 | 150000 |
| Apr to Sept, 2018 | 35000 | 75000 | - |
| Balance Liability | 15000 | - | - |

Note: In Table -4 figure auto populated will be Rs. 75000/- (as per GSTR-1) needs to be changed to Rs. 100000/- (as per GSTR-3B) and Rs. 15000/- will also be added as an additional liability to be paid through DRC-03. Further, Rs. 35000/- will be reported in Table-10 (as per GSTR-3B).

4. DETAILS OF ADVANCES, INWARD AND **OUTWARD SUPPLIES** MADE DURING THE FINANCIAL YEAR ON WHICH **TAX IS PAYABLE**

| | Nature of Supplies | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
|---|--|------------------|------------------------|-------------------------------------|----------------------------------|-------|
| A | Supplies made to un-registered persons (B2C) | GSTR-1 | Table-5,7 | 9,10 (Amendments) | Net of DN & CN | |
| B | Supplies made to registered persons (B2B) | GSTR-1 | Table- 4 | Including supplies to UINs and | Through e-commerce operator | |
| C | Zero rated supply (Export) on payment of tax (except supplies to SEZs) | GSTR-1 | Table- 6A | | | |
| D | Supply to SEZs on payment of tax | GSTR-1 | Table- 6B | | | |
| E | Deemed Exports (Gold by bank/PSU NN-50/2017- Custom, Goods to EOU) | GSTR-1 Supply | Table- 6C against | NN 48/2017-CT adv. authorisation | Capital goods against EPCG | |
| F | Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above) On services – taxable | GSTR-1 From | Table-11A 13.10.17< | NN 40/2017- CT 1.5 Cr, from | 15.11.17 all | goods |
| G | Inward supplies on which tax is to be paid on reverse charge basis | GSTR-3B | Table- 3 1(d) | | | |

| | | | | | | |
|----------|---|----------------|--------------------------|-----------|--------------------|-----------------|
| I | Credit Notes issued in respect of transactions specified in (B) to (E) above (-) | GSTR-1 | Table 9B | | | |
| J | Debit Notes issued in respect of transactions specified in (B) to (E) above(+) | GSTR-1 | Table 9B | | | |
| K | Supplies /tax declared through Amendments (+) | GSTR-1 | Table-9A & 9C | | | |
| L | Supplies/ tax reduced through Amendments (-) | GSTR-1- | Table-9A (B2B) | 9C | DN & CN | Amen ded |
| M | Sub- total (I to L above) | | | | | |
| N | Supplies and advances on which tax is to be paid (H+M) above | | | | | |

5. DETAILS OF **OUTWARD SUPPLIES** MADE DURING THE FINANCIAL YEAR ON WHICH TAX IS **NOT PAYABLE**

| | | | | | | |
|---|--|--------|-----------|---------------|----------------------|--------|
| A | Zero rated supply (Export) without payment of tax | GSTR-1 | Table- 6A | | | |
| B | Supply to SEZs without payment of tax | GSTR-1 | Table- 6B | | | |
| C | Supplies on which tax is to be paid by the recipient on reverse charge basis | GSTR-1 | Table-4B | DN & CN to be | Mentioned separately | Below. |
| D | Exempted | GSTR-1 | Table- 8 | (A,B,C,D) | | |
| E | Nil Rated | GSTR-1 | Table-8 | (A,B,C,D) | | |
| F | Non GST supply (includes 'no supply') | GSTR-1 | Table-8 | (A,B,C,D) | | |
| G | sub- total (A to F above) | | | | | |
| H | Credit Notes issued in respect of transactions specified in A to F above (-) | GSTR-1 | Table- 9B | | | |
| | | | | | Contd... | |

| | | | | | | |
|---|---|--------|-----------------|--|--|--|
| I | Debit Notes issued in respect of transactions specified in A to F above (+) | GSTR-1 | Table- 9B | | | |
| J | Supplies declared through Amendments (-) | GSTR-1 | Table- 9A & 9C | | | |
| K | Supplies reduced through Amendments(-) | GSTR-1 | Table - 9A & 9C | | | |
| L | Sub- Total (H to K above) | | | | | |
| M | Turnover on which tax is not to be paid (G+L above) | | | | | |
| N | Total Turnover (including advances) (4N+5M-4G above) | | | | | |

PT. III DETAILS OF **ITC AVAILED** DURING THE FINANCIAL YEAR

TABLE: 6

| A | Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B) | | <Auto> | <Auto> | <Auto> | <Auto> |
|---|---|---|---------|---------------|-----------------------|--------|
| B | Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) | Inputs Capital Goods Input Services | GSTR-3B | Table-4(A)(5) | Eligible ITC | |
| C | Inward supplies received from unregistered persons liable to reverse charges (other than B above) on which tax is paid & ITC availed. | Inputs Capital Goods Input Services | GSTR-3B | Table-4(A)(3) | | |
| D | Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed | Inputs Capital Goods Input Services | GSTR-3B | Table-4(A)(3) | | |
| E | Imports of goods (including supplies from SEZs) | Inputs Capital Goods | GSTR-3B | Table-4(A)(1) | | |
| F | Import of services (excluding inward supplies from SEZs) | | GSTR-3B | Table-4(A)(2) | | |
| G | Input Tax credit received from ISD | | GSTR-3B | Table-4(A)(4) | Contd | |

| | | | | | |
|----------|---|---------------------|------------------------|-------------------|---------------------|
| H | Amount of ITC reclaimed (other than B above) under the provisions of the Act | Payment made | Beyond 180 days | | |
| I | Sub-total (B to H above) | | | | |
| J | Difference (I-A above) | | | | |
| K | Transition credit through TRAN-I (including revisions if any) | From | Electronic | Credit | Ledger |
| L | Transition Credit through TRAN-II | From | Electronic | Credit | Ledger |
| M | Any other ITC availed but not specified above | Form ITC-01 | & ITC-New | 02 - regn. | Sale, merger |
| N | Sub-total (K to M above) | | | | |
| O | Total ITC availed (I + N above) | | | | |

7. DETAILS OF **ITC REVERSED** AND **INELIGIBLE** ITC FOR THE FINANCIAL YEAR

| | | | | | |
|---|---|-----------------|-----------------|------------------|-----------------------|
| A | As per Rule 37 | For non-payment | Within 180 days | | |
| B | As per Rule 39 | ITC of ISD | | | |
| C | As per Rule 42 | Reversal of ITC | On Inputs or | Input services | |
| D | As per Rule 43 | Reversal of ITC | On Capital | Goods | |
| E | As per section 17(5) | Blocked Credits | For Motor Car , | Food & Beverages | Construction Services |
| F | Reversal of TRAN-I credit | | | | |
| G | Reversal of TRAN-II credit | | | | |
| H | Other reversals (pl. specify) | Form ITC-03 | Regd. Person | Opting | Composition etc. |
| I | Total ITC Reversed (Sum of A to H above) | | | | |
| J | Net ITC Available for Utilization (60 – 7I) | | | | |

8. OTHER ITC RELATED INFORMATION

| | | | | | |
|---|--|--------|--------|--------|--------|
| A | ITC as per GSTR-2A (Table 3 & 5 thereof) | <Auto> | <Auto> | <Auto> | <Auto> |
| B | ITC as per sum total of 6(B) and 6(H) above | <Auto> | <Auto> | <Auto> | <Auto> |
| C | ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2017-18 but availed during April to September, 2018 (Now upto 20.04.2019 in March 2019 return) | | | | |
| D | Difference [A-(B+C)] | <Auto> | <Auto> | <Auto> | <Auto> |
| E | ITC available but not availed | | | | |
| F | ITC available but ineligible | | | | |
| G | IGST paid on import of goods (including supplies from SEZ) | | | | |
| H | IGST credit availed on import of goods (as per 6(E) above) | <Auto> | <Auto> | <Auto> | <Auto> |
| I | Difference (G-H) | <Auto> | <Auto> | <Auto> | <Auto> |
| J | ITC available but not availed on import of goods (Equal to I) | <Auto> | <Auto> | <Auto> | <Auto> |
| K | Total ITC to be lapsed in current financial year (E + F + J) | <Auto> | <Auto> | <Auto> | <Auto> |

Ques. Whether reversal not made in the year 2017-18 can be declared in GSTR-9?

Ans. Yes, reversal not made in the Year 2017-18 for any reason can be made in GSTR-9 along with due interest.

Ques. It might also be possible that Input Tax Credit on import of goods was Inadvertently shown under the heading All other ITC in GSTR-3B. What should be done in such case?

Ans. One has to show correct figure in GSTR-9. Therefore, even if some credit has been Inadvertently shown in “All other ITC”, but it should be shown under Import of Goods in GSTR-9.

Ques. What would be the case wherein Blocked credit was not shown under “All other ITC” and then reversed but was straightaway shown under the Column “Ineligible Credit”. What is the treatment required in Table 7?

Ans: Since the amount has not been added in the Input Tax Credit, therefore no treatment is required under Table 7 and such amount is to be directly declared in Table 8F.

Ques. It might be possible that in some cases, ITC was available but since the amount was very small, therefore such amount was shown in Exempted Purchases in GSTR-3B. What would be the treatment of ITC in such cases?

Ans. In such cases, no treatment would be required in Table 6 or Table 7. However, such ITC would have to be shown under ITC Available but not availed in Table 8E.

Ques. It might be possible that a person is engaged in making exclusively exempted supplies and has not claimed any credit on inward supplies and has shown the entire inward supplies under Exempted Inward Supplies in GSTR-3B? What would be the treatment in GSTR-9?

Ans. In such cases, no treatment would be required in Table 6 or table 7. However, such ITC Would have to be shown under ITC Available but ineligible in Table 8F.

| Pt. IV | Details of tax paid as declared in returns filed during the financial year | | | | | | |
|-----------------------------|---|-------------|-------------------|------------------|-------------------|--------|--------|
| 9 | Description | Tax Payable | Paid through cash | Paid through ITC | | | |
| | | | | Central Tax | State Tax/ UT Tax | IGST | Cess |
| | | | | 4 | 5 | 6 | 7 |
| TABLE 6.1 OF GSTR-3B | 1 | 2 | 3 | | | | |
| | Integrated Tax | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Central Tax | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | State/ UT Tax | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Cess | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Interest | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Late Fee | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Penalty | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |
| | Other | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> | <Auto> |

| Pt. V | Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier | | | | | |
|-------|--|---------------|--------------|-------------------|----------------|-------------|
| | Description | Taxable Value | Central Tax | State Tax/ UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 10 | Supplies/ tax declared through Amendments (+) (net of debit notes) | Table 9A | 9B,9C | Of GSTR-1 | From Ap18 to | 20.04.19 |
| 11 | Supplies/ tax reduced through Amendments (-) (net of credit) |do..... |do..... |do..... |do..... |do.... |
| 12 | Reversal of ITC availed during previous financial year | GSTR-3B | Table 4(B) | Of April 18 to | 20.04.19 | |
| 13 | ITC availed for the previous financial year | GSTR-3B | Table- 4A | Of April18 To | 20.04.19 | |

| | | | |
|-----------|---|---------|------|
| 14 | Differential tax paid on account of declaration in 10 & 11 above | | |
| | Description | Payable | Paid |
| | 1 | 2 | 3 |
| | Integrated tax | | |
| | Central tax | | |
| | State / UT tax | | |
| | Cess | | |
| | Interest | | |

| Pt. VI | Other Information | | | | | | | | | |
|--------|---|-------------|-------------------|----------------|------------------|----------|----------|----------------|--------|--------------|
| 15 | Particulars of Demands and Refunds | | | | | | | | | |
| | Details | Central Tax | State Tax/ UT Tax | Integrated Tax | Cess | Interest | Penalty | Late Fee/ Othe | rs | |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| A | Total Refund claimed | total of | all refund | Clai | ms Filed in the | FY | | | | |
| B | Total Refund sanctioned | Total of | All refund | Sanc | tion Orders | | | | | |
| C | Total Refund Rejected | | | | | | | | | |
| D | Total Refund Pending | Total of | All refund | Appli | cation For which | Ack | has been | Receiv | ed | excl Provisi |
| E | Total demand of taxes | Total | Demand | Of | Taxes for | Which | Order | Issued | cludin | onal refund |
| F | Total taxes paid in respect of E above | | | | | | | | | |

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Information on supplies received from **composition taxpayers, deemed supply** under section 143 and **goods sent on approval basis**

| | Details | Taxable Value | Central Tax | State Tax/ UT Tax | Integrated Tax | | Ces s |
|---|--|---------------|---------------|----------------------|----------------|------|----------|
| | 1 | 2 | 3 | 4 | 5 | | 6 |
| A | Supplies received from Composition taxpayers | | | | | | |
| B | Deemed supply under Section 143 | From | Principal | To Job | worker | | |
| C | Goods sent on approval basis but not returned(Jewellery,FMCG) | where | goods were | Not returned | within 180 | days | |

| 17 | HSN Wise Summary of outward supplies | | | | | | | |
|-----------|---|----------------------------|---------------|-------------|-------------|-------------------|----------------|------|
| HSN Code | UQC | Total Quantity | Taxable Value | Rate of Tax | Central Tax | State Tax/ UT Tax | Intrgrated Tax | Cess |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | | See next slide..... | | GSTR- 1 | Table 12 | | | |

| 18 | HSN Wise Summary of Inward supplies | | | | | | | |
|-----------|--|-----------------------------|---------------|-------------|-------------|--------------------|----------------|------|
| HSN Code | UQC | Total Quantity | Taxable Value | Rate of Tax | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | | See next slide | | For 10% | Or more of | Inward Supply | | |

| | | | | | | | | | |
|-----------|---|--|--|--|--|---------|--|------|--|
| 19 | Late fee payable and paid (if annual return is filed after the due date) | | | | | | | | |
| | Description | | | | | Payable | | Paid | |
| | 1 | | | | | 2 | | 3 | |
| A | Central Tax | | | | | | | | |
| B | State Tax | | | | | | | | |

NOTES FOR HSN SUMMARY TABLE :17 & 18

- Summary of supplies **effected and received** against a particular HSN code to be reported only in this table.
- It will be **optional** for taxpayers having annual turnover **upto Rs. 1.50 Cr. .**
- It will be **mandatory** to report HSN code at **two digits** level for taxpayers having annual turnover in the preceding year **above Rs. 1.50 Cr. but upto Rs. 5.00 Cr**
- **UQC** details to be furnished only for **supply of goods.**
- **Quantity** is to be reported **net of returns.**
- Table 12 of FORM GSTR-1 may be used for filling up details in Table 17.
- It may be noted that this summary details are required to be declared only for **those inward supplies** which in value independently account for **10% or more of the total value of inward supplies.**

PAYMENT OF ADDITIONAL LIABILITY- DRC-03:

- Towards the end of the return, taxpayers shall be given an option to pay any additional liability declared in this form, through FORM DRC-03 .
- Taxpayers shall select “Annual Return” in the drop down provided in FORM DRC-03 .
- It may be noted that such liability **can be paid through electronic cash ledger only.**

Verification:

I hereby solemnly affirm and declare that the information given herein above is **true and correct** to the **best of my knowledge** and belief and nothing has been concealed there from and in case of any **reduction in output tax liability** the **benefit** thereof has been/ will be **passed on to the recipient of supply.**

Place

Signature

Signatory

Name of Authorised

Date

Designation / Status

CASE STUDY NO. 1

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 1,00,000/- | | 1,00,000/- | |
| TAX | 18,000/- | | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

CASE STUDY NO. 2

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|------------|---------------|------------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | | 1,00,000/- | | 1,00,000/- |
| TAX | | 18,000/- | | 18,000/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | | |
| TABLE 10 | 1,00,000/- | 18,000/- |
| TABLE 11 | | |

CASE STUDY NO. 3

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|----------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 80,000/- | 20,000/- | 80,000/- | 20,000/- |
| TAX | 14,400/- | 3,600/- | 14,400/- | 3,600/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|----------|
| TABLE 4 | 80,000/- | 14,400/- |
| TABLE 10 | 20,000/- | 3,600/- |
| TABLE 11 | | |

CASE STUDY NO. 4

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 80,000/- | | | |
| TAX | 14,400/- | | | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

Pay Rs. 3,600/- plus interest through DRC-03

CASE STUDY NO. 5

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | | | | |
| TAX | | | | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

Pay Rs. 18,000/- plus interest through DRC-03

CASE STUDY NO. 6

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 90,000/- | | 1,00,000/- | |
| TAX | 16,200/- | | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

Pay Rs. 1,800/-plus interest through DRC-03

CASE STUDY NO. 7

AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET)

| | |
|------------|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 90,000/- | 10,000/- | 1,00,000/- | |
| TAX | 16,200/- | 1,800/- | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|----------|
| TABLE 4 | 90,000/- | 16,200/- |
| TABLE 10 | 10,000/- | 1,800/- |
| TABLE 11 | | |

CASE STUDY NO. 8

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 1,00,000/- | | 1,10,000/- | |
| TAX | 18,000/- | | 19,800/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

CASE STUDY NO. 9

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 1,00,000/- | | 1,00,000/- | |
| TAX | | | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

Pay Rs. 18,000/- plus interest through DRC-03

CASE STUDY NO. 10

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|-----------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 1,10,000/- | -10,000/- | 1,00,000/- | |
| TAX | 19,800/- | -1,800/- | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,10,000/- | 19,800/- |
| TABLE 10 | | |
| TABLE 11 | -10,000/- | -1,800/- |

CASE STUDY NO. 11

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L & BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|---------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 1,10,000/- | | 1,00,000/- | |
| TAX | 19,800/- | | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|------------|----------|
| TABLE 4 | 1,00,000/- | 18,000/- |
| TABLE 10 | | |
| TABLE 11 | | |

Since 19,800/- deposit in GSTR 3B and not corrected and hence cannot claim refund through Annual Return and hence it will lapse.

CASE STUDY NO. 12

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|---------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 60,000/- | 50,000/- | 1,00,000/- | |
| TAX | 10,800/- | 9,000/- | 18,000/- | |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|---------|
| TABLE 4 | 50,000/- | 9,000/- |
| TABLE 10 | 50,000/- | 9,000/- |
| TABLE 11 | | |

Since 19,800/- deposit in GSTR 3B and not corrected and hence cannot claim refund through Annual Return and hence it will lapse.

CASE STUDY NO. 13

| AS PER BOOKS OF ACCOUNTS 2017-18 (AUDITED BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|----------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 60,000/- | 50,000/- | 60,000/- | 50,000/- |
| TAX | 10,800/- | 9,000/- | 10,800/- | 9,000/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|---------|
| TABLE 4 | 50,000/- | 9,000/- |
| TABLE 10 | 50,000/- | 9,000/- |
| TABLE 11 | | |

Since 19,800/- deposit in GSTR 3B and not corrected and hence cannot claim refund through Annual Return and hence it will lapse.

CASE STUDY NO. 14

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|----------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 40,000/- | 50,000/- | 40,000/- | 50,000/- |
| TAX | 10,800/- | 9,000/- | 7,200/- | 9,000/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|---------|
| TABLE 4 | 50,000/- | 9,000/- |
| TABLE 10 | 50,000/- | 9,000/- |
| TABLE 11 | | |

Since 19,800/- deposit in GSTR 3B and not corrected and hence cannot claim refund through Annual Return and hence it will lapse.

CASE STUDY NO. 15

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |

| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|----------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 40,000/- | 50,000/- | 40,000/- | 50,000/- |
| TAX | 10,800/- | 7,200/- | 7,200/- | 9,000/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|----------|
| TABLE 4 | 50,000/- | 10,800/- |
| TABLE 10 | 50,000/- | 9,000/- |
| TABLE 11 | | -1,800/- |

Since excess tax deposit in 2017-18 is reduced in 2018-19 in GSTR 3B and hence reflection in Annual return would be as above.


CASE STUDY NO.16

| AS PER BOOKS OF ACCOUNTS 2017-18 (P&L A/c and BALANCE SHEET) | |
|--|----------|
| TURNOVER | TAX |
| 1,00,000/- | 18,000/- |
| | |


| | AS PER GSTR-3B | | AS PER GSTR-1 | |
|----------|----------------|----------|---------------|----------|
| | 2017-18 | 2018-19 | 2017-18 | 2018-19 |
| TURNOVER | 50,000/- | 50,000/- | 50,000/- | 50,000/- |
| TAX | 9,000/- | 7,200/- | 9,000/- | 9,000/- |

| GSTR FORM-9 | TURNOVER | TAX |
|-------------|----------|---------|
| TABLE 4 | 50,000/- | 9,000/- |
| TABLE 10 | 50,000/- | 9,000/- |
| TABLE 11 | | |

Deposit Rs. 1,800/-plus interest through DRC-03.

A yellow ribbon graphic with a 3D effect, featuring a central yellow rectangular area and two darker yellow, folded ends on the left and right sides. The text is centered within the yellow area.

Form 9A
FOR COMPOSITION TAX
PAYERS

A decorative background at the bottom of the slide consisting of geometric shapes. On the left, there is a blue triangle pointing right and an orange triangle pointing left, overlapping each other. The rest of the bottom area is a solid light blue color.

IMPORTANT INSTRUCTIONS

1. The details for the period between **July 2017 to March 2018** are to be provided in the Annual return for 2017-18
2. It is **mandatory** to file all Form **GSTR-4** for the financial year 2017-18 **before filing the Annual return.**
3. The **additional liability** for the F.Y. 2017-18 not declared in Form GSTR-4 **may be declared in the Annual return.**
4. At the end of the Annual return an **option to pay any additional liability** declared in the Annual return in **Form DRC-03** is available and the taxpayer can select “Annual return” in the drop down provided in Form DRC-03
5. The **additional liability** can be **paid by cash only** in Form DRC-03 and cannot be adjusted against ITC.

ANNUAL RETURN (FOR COMPOSITION TAXPAYER)

| | | |
|--------------|---|--------|
| Pt. 1 | Basic Details | |
| 1 | Financial Year | |
| 2 | GSTIN | |
| 3A | Legal Name | <Auto> |
| 3B | Trade Name | <Auto> |
| 4 | Period of composition scheme during the year (From To.....) | |
| 5 | Aggregate Turnover of Previous Financial Year | |

| Pt. II | Details of Outward and inward supplies made during the financial year | | | | | | |
|-----------|---|----------|-------------|-------------|--------------|----------------|------|
| | Description | Turnover | Rate of Tax | Central Tax | State/UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 6 | Details of Outward supplies made during the financial year | | | | | | |
| A | Taxable | | | | | | |
| B | Exempted, Nil-rated | | | | | | |
| C | Total | | | | | | |

| 7 | Details of inward supplies on which tax is payable on reverse charge basis (net of debit/credit notes) for the FY | | | | | | |
|---|--|------------------|----------------|-------------------------|--------------------|------|--|
| | Description | Taxable Value | Central Tax | State Tax/ UT Tax | Integrat ed Tax | Cess | |
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| A | Inward supplies liable to reverse charge received from registered persons | | | | | | |
| B | Inward supplies liable to reverse charge received from unregistered persons | | | | | | |
| C | Import of services | | | | | | |
| D | Net Tax Payable on (A), (B) and © above | | | | | | |

| 8 | Details of other inward supplies for the financial year | | | | | | |
|---|---|--|--|--|--|--|--|
| A | Inward supplies from registered persons (other than 7A above) | | | | | | |
| B | Import of Goods | | | | | | |

| Pt. III | Details of tax paid as declared in returns filed during the financial year | | | |
|---------|--|-------------------|------|--|
| 9 | Description | Total Tax Payable | Paid | |
| | 1 | 2 | 3 | |
| | Integrated Tax | | | |
| | Central Tax | | | |
| | State/ UT Tax | | | |
| | Cess | | | |
| | Interest | | | |
| | Late Fee | | | |
| | Penalty | | | |

Pt. IV Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier

| | Description | Central Tax | State Tax / UT Tax | Integrat ed Tax | Cess | Interes t | Pena lty | Late Fee/ Other |
|---|--|-------------|--------------------|-----------------|------|-----------|----------|-----------------|
| A | Total Refund claimed | | | | | | | |
| B | Total Refund sanctioned | | | | | | | |
| C | Total Refund Rejected | | | | | | | |
| D | Total Refund Pending | | | | | | | |
| E | Total demand of taxes | | | | | | | |
| F | Total taxes paid in respect of E above | | | | | | | |

16**Details of credit reversed or availed**

| | Description | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
|-----------|--|-------------|--------------------|----------------|------|
| | 1 | 2 | 3 | 4 | 5 |
| A | Credit reversed on opting in the composition scheme (-) | | | | |
| B | Credit availed on opting out of the composition scheme (+) | | | | |
| 17 | Late fee payable and paid | | | | |
| | Description | Payable | Paid | | |
| | 1 | 2 | 3 | | |
| A | Central Tax | | | | |
| B | State/ UT Tax | | | | |

Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from and in case of any reduction in output tax liability the benefit thereof has been/ will be passed on to the recipient of supply.

Place

Date

Signature

Name of Authorised Signatory

Designation/ Status

*Thank
you*



CA H L MADAN

Mobile: 9312238908 / Email: madanhl06@rediffmail.com